

VILLAGE AT PROMINENCE POINT BUDGET 2023		
Income	2022 Actual	2023 Projected
Association Dues (Combined)	\$ 183,465.94	
Patio Homes (22 @ \$146/month)		\$ 38,544.00
Town Homes (121 @ \$118/month)		\$ 171,336.00
Internet Income	\$ 70,588.98	\$ 97,048.52
Reinvestment Fee Income	\$ 20,450.00	\$ 1,750.00
	<b>\$ 254,054.92</b>	<b>\$ 308,678.52</b>
Expense Totals	2022 Actual Expenses	2023 Projected Expenses
Insurance	\$ 18,311.96	\$ 19,809.24
Legal Services	\$ 4,818.00	\$ 4,000.00
Taxes/License	\$ 345.00	\$ 365.00
Office Mailings	\$ 211.25	\$ 150.00
Common Area Electricity	\$ 1,456.03	\$ 1,650.00
Garbage	\$ 15,192.26	\$ 17,618.55
Landscape	\$ 60,544.59	\$ 75,058.00
(Includes Landscape & Snow, Sprinkler startups)		
Internet Expense	\$ 71,102.20	\$ 97,048.52
Property Maintenance	\$ 2,987.78	\$ 3,500.00
(Repairs done such as gutters, siding, fence, etc)		
Asphalt & Concrete Repairs	\$ 13,700.00	\$ 10,000.00
Reserve Contribution	\$ 20,300.00	\$ 20,988.00
Management Fee	\$ 13,620.00	\$ 16,840.00
Total HOA Expenses	<b>\$ 222,589.07</b>	<b>\$ 267,027.31</b>
NOI - Net Operating Income	<b>\$ 31,465.85</b>	<b>\$ 41,651.21</b>